

Directive No. 22

SURPLUS LINES

December 9, 1974

Effective January 1, 1975, the maximum state premium tax rate recoverable on first time or new surplus line policies is two and one-half percent (2.5%).

Effective February 1, 1975, the maximum state premium tax rate recoverable on renewal policies in the surplus line market is two and one-half percent (2.5%).

Any licensed resident Louisiana Surplus Line Broker in violation after the effective date of these provisions shall be subject to the penalties provided under Louisiana Revised Statutes 22:1267 and 22:1173.

Sherman A. Bernard
COMMISSIONER OF INSURANCE